



Media Release

Haag, July 17, 2019

CHANGE IN THE GROUP EXECUTIVE COMMITTEE OF VAT

Jürgen Krebs, Chief Operating Officer (COO) of VAT Group AG, has decided to pursue opportunities outside the company and will leave the organization effective January 31, 2020.

Since joining VAT's leadership team in June 2017 and during an unprecedented growth phase of the company, Jürgen has been responsible for the successful ramp-up of VAT's global operational footprint, including the expansion of our facility in Malaysia into a second key production location of VAT in 2018.

We thank Jürgen for his commitment and his valuable contribution to the success of VAT and wish him success for his future.

Effective immediately and until a successor to Jürgen has been appointed, Mike Allison, CEO will lead the operational activities of VAT.

For further information please contact:

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ABOUT VAT

VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves. VAT vacuum valves are mission-critical components for advanced manufacturing processes of innovative products used in daily life such as portable devices, flat screen monitors or solar panels. VAT is organized into three different reporting segments: Valves, Global Service and Industry offering high-end vacuum valves, multi-valve modules, edge-welded bellows and related value-added services for an array of vacuum applications. VAT Group is a global player with over 1'700 employees and main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania). Net sales in the financial year 2018 amounted to CHF 698 million.