

VAT at a glance

What we do – global leader in vacuum valves

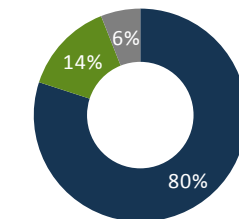
VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves. VAT vacuum valves are mission-critical components for advanced manufacturing processes of innovative products used in daily life like such as portable devices, flat screen monitors or solar panels. VAT is organized into three different reporting segments: Valves, Global Services and Industry offering high-end vacuum valves, multi-valve modules, edge-welded bellows and related value-added services for an array of vacuum applications. VAT Group is a global player with main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania).

Sustainable growth

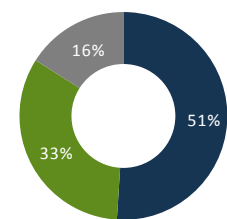
in CHF million	2017	2016	2015	2014
Net sales	692	508	411	364
Adj. EBITDA	215	158	127	104
Adj. EBITDA margin	31.1%	31.1%	30.8%	28.5%
Free cash flow	109	128	106	65
Free cash flow margin	15.8%	25.2%	25.7%	17.8%
Employees (FTE)	1'946	1'439	1'189	1'113

Sales and market split

Net sales by segment

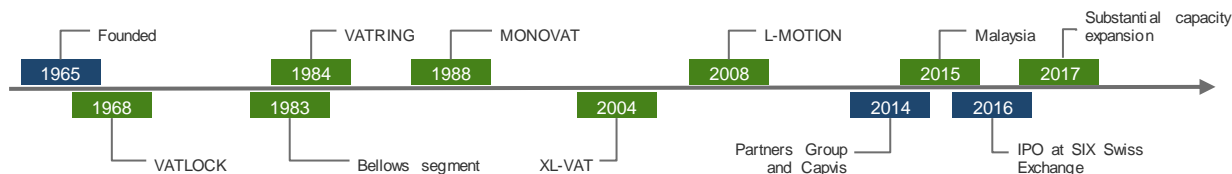


Net sales by region

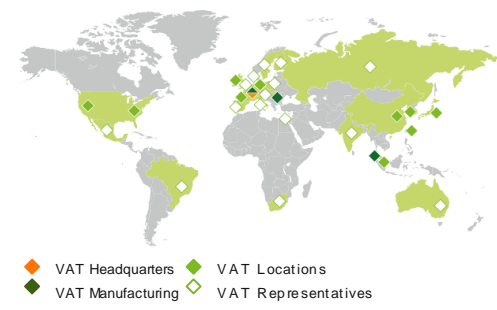


■ Valves ■ Global Service ■ Industr ■ Asia ■ Americas ■ EMEA

Global footprint – close to the customers



Global footprint – close to the customers



CEO – Mike Allison
1962, British citizen

CEO since 2018

Previously President of Semi division at Edwards/Atlas Copco, senior positions at KLA-Tencor



CFO - Andreas Leutenegger
1968, Swiss citizen

CFO since 2015

Previously senior management roles at Holcim, from 2011 Head of Group Controlling



COO - Jürgen Krebs
1967, German citizen

COO since 2017

Previously Executive Vice President Operations of Hauni Maschinenbau AG