

VAT at a glance



PASSION. PRECISION. PURITY.

What we do – global leader in vacuum valves

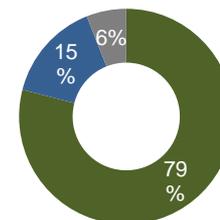
VAT is the leading global developer, manufacturer and supplier of high-end vacuum valves. VAT vacuum valves are mission-critical components for advanced manufacturing processes of innovative products used in daily life like such as portable devices, flat screen monitors or solar panels. VAT is organized into three different reporting segments: Valves, Global Services and Industry offering high-end vacuum valves, multi-valve modules, edge-welded bellows and related value-added services for an array of vacuum applications. VAT Group is a global player with main manufacturing sites in Haag (Switzerland), Penang (Malaysia) and Arad (Romania).

Sustainable growth

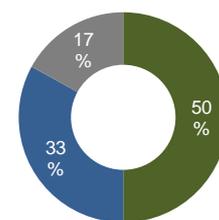
in CHF million	2018	2017	2016	2015
Net sales	698	692	508	411
Adj. EBITDA	215	215	158	127
Adj. EBITDA margin	30.8%	31.1%	31.1%	30.8%
Free cash flow	124	109	128	106
Free cash flow margin	17.8%	15.8%	25.2%	25.7%
Employees (FTE)	1'712	1'946	1'439	1'189

Sales and market split

Net sales by segment

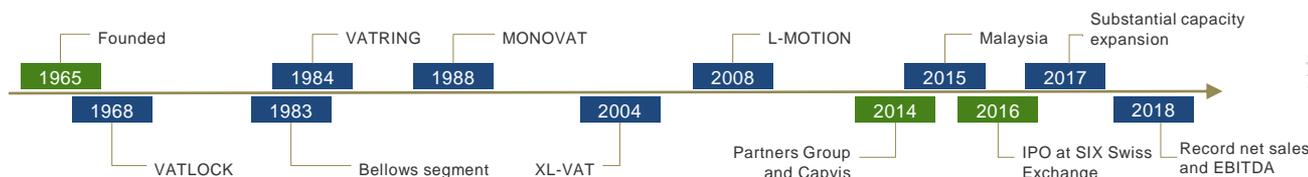


Net sales by region

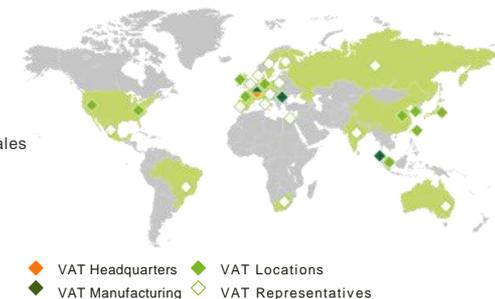


■ Valves ■ Global Service ■ Industry ■ Asia ■ Americas ■ EMEA

Global footprint – close to the customers



Global footprint – close to the customers



CEO – Mike Allison
1962, British citizen

CEO since 2018

Previously President of Semi division at Edwards/Atlas Copco, senior positions at KLA-Tencor



CFO – Stephan Bergamin
1966, Swiss citizen

CFO since 2019

Previously senior management roles as CFO of Gearbulk, Goldbach or Steiner



COO - Jürgen Krebs
1967, German citizen

COO since 2017

Previously Executive Vice President Operations of Hauni Maschinenbau AG